

AMC20E-11-001

November 13, 2020

Subject Results of Operation of the company and its subsidiary for Ended of 30 September 2020  
 To The Managing Director  
 The Stock Exchange of Thailand  
 CC To Corporate Finance  
 The Securities and Exchange Commission, Thailand

Asia metal Public Company Limited would like to submit the consolidated financial statement for the Ended on 30 September 2020, The Company would like to announce the change of performance from the same period of the previous year as follows:

**Company notify performance changing importance**

<b>Financial statement for the Ended on 30 September 2020 (Million Baht)</b>		
	<b>Y2020</b>	<b>% Year to Year</b>
Total revenues	1,110	(24)
Total Cost	1,028	(31)
Share of profit of associate	(43)	(178)
Deduction of income tax	(16)	(329)
Net profit	23	(15)

in 3<sup>rd</sup> quarter of year, The Company had total revenues of 1,110 million baht or decreased 24 percent comparing with the same period as affect decreased by revenue sales of Slab as 330 million baht comparing with the same period affect from Prime Steel Mill Co., Ltd. importing Slab then affect to decreased by revenue sales and also situation of covid-19 that affect to business and automotive industry to decreased of demand to market reduce.

in 3<sup>rd</sup> quarter of year, The Company had total cost of sales and service decreased 32 percent comparing with the same period of the previous year, The Company had fixed cost by machine and equipment depreciation of reducing in present.

in 3<sup>rd</sup> quarter of year, The Company gross profit 137.20 million baht or increase 463 percent comparing with the same period of the previous year as partly due to lower cost of sales.

Selling and service expenses of 36.20 million baht or 18.53 percent decreased from the same period last year, the mainly as reducing of employment expense and selling and service expenses.

In this quarter, The Company were Financial cost 3.90 million baht or 58 percent decreased from the same period of the previous year cause of The company manage of payments from financial institutions short-term and long-term payments before maturity or due of payment that affect to interest as decreasing from the same period last year.

**The Statement of financial position**

<b>Debt</b>	<b>30 Sep 20</b>	<b>31 Dec 19</b>	<b>Increase or (decrease)</b>	<b>%</b>
Short – term loans from financial institutions	1,125	1,116	9	0.81
Trade payables	523	116	407	351
Finance lease liability	79	47	32	68
Income tax payable	20	0	20	100

In September 30, 2020 The Company as Short-term loans from financial institutions increase by 9 million baht or 0.81 percent then affect as Trade payable of Trust Receipt 174 million baht increase compared to Compared to last year as The Company purchasing from abroad and Permission Note decreased by 165 million baht due to the Permission Note payment.

Accounts Payable Increase 407 million baht or 351 percent as that increasing from foreign trade payable from purchasing Narrow steel coils to The Company reduced the advance payment for the product then affect to the balance of creditors increasing.

<b>Assets</b>	<b>30 Sep 20</b>	<b>31 Dec 19</b>	<b>Increase or (decrease)</b>	<b>%</b>
Cash and cash equivalents (CCE)	449	105	344	328
Trade receivables	632	574	58	10
Inventory	1,211	977	234	24
Other current assets	7	62	(55)	(89)
Investment in an associate	310	363	(53)	(15)
Property, plant, and equipment	1,000	1,115	(115)	(10)
Right-of-use' asset	101	-	101	100

Cash flow and listed comparing with cash decreased as 344 million baht, Trade Receivables increased 58 million baht as Inventory increasing 234 million baht, mostly increasing of goods in transit because The Company purchasing foreign trade payable and recognized as an in transit product in accordance with Incoterm CIF and CFR conditions. Also Product delivered on October Current assets decreased 55 million baht as investment of subsidiaries decreased 53 million baht as Property, plant and equipment 115 million baht as change under Thai Financial Reporting Standard 16 (“TFRS 16”) enforce January 1, 2021.

Your Sincerely,



(Mr. Chusak Yongvongphaiboon)

Managing Director